



July 15, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,268.6	8.8	0.1	1.0	6.6
Dow Jones Ind. Average	44,459.7	88.1	0.2	0.8	4.5
Nasdaq 100	22,855.6	75.0	0.3	0.8	8.8
FTSE 100	8,998.1	56.9	0.6	2.7	10.1
DAX 30	24,160.6	(94.7)	(0.4)	1.0	21.4
CAC 40	7,808.2	(21.1)	(0.3)	1.9	5.8
BIST 100	10,225.5	(133.0)	(1.3)	2.8	4.0
Nikkei	39,459.6	(110.1)	(0.3)	(2.5)	(1.1)
Hang Seng	24,203.3	63.8	0.3	0.5	20.7
Shanghai Composite	3,519.6	9.5	0.3	2.2	5.0
BSE Sensex	82,253.5	(247.0)	(0.3)	(1.6)	5.3
GCC					
QE Index	10,769.6	(61.1)	(0.6)	0.2	1.9
Saudi Arabia (TASI)	11,213.6	(39.3)	(0.3)	0.4	(6.8)
UAE (ADX)	10,062.9	(1.9)	(0.0)	1.1	6.8
UAE (DFM)	5,856.6	1.6	0.0	2.6	13.5
Kuwait (KSE)	8,622.5	(1.9)	(0.0)	2.0	17.1
Oman (MSM)	4,626.6	4.3	0.1	2.8	1.1
Bahrain (BAX)	1,952.1	(7.0)	(0.4)	0.4	(1.7)
MSCI GCC	1,110.2	(2.1)	(0.2)	1.2	2.7
Dow Jones Islamic	7,521.2	(6.5)	(0.1)	0.8	6.1
Commodity					
Brent	69.2	(1.2)	(1.6)	3.7	(7.3)
WTI	65.8	(1.2)	(1.8)	3.1	(7.6)
Natural Gas	3.5	0.0	1.3	0.2	(4.7)
Gold Spot	3,359.1	(4.9)	(0.1)	1.6	27.2
Copper	5.6	(0.1)	(1.0)	9.2	37.8

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.9	1.4	4.49%	12.4
DSM 20	11.9	1.5	4.41%	12.3
Saudi Arabia (TASI)	18.1	3.9	5.81%	12.4
UAE (ADX)	39.6	4.4	1.23%	24.8
UAE (DFM)	12.6	4.8	5.00%	10.4
Kuwait (KSE)	20.4	2.3	4.23%	20.7
Oman (MSM)	9.9	1.4	4.92%	5.3
Bahrain (BAX)	10.1	1.8	5.43%	12.5

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Ahli Bank	3.8	0.1	1.5%	2.7%	4.0%	152	11
Estithmar Holding	3.4	0.0	1.5%	-15.4%	-1.3%	14,201	27
Al Meera Consumer Goods Company	14.8	0.1	0.5%	21.7%	3.0%	39	16
Widam Food Company	2.2	0.0	0.5%	32.4%	-2.8%	368	NM
Salam International Investment Limited	0.7	0.0	0.4%	-13.7%	-2.9%	845	13
Top Losers							
MEEZA QSTP LLC	3.2	(0.1)	-2.2%	-0.5%	-0.2%	745	35
Qatar Cinema and Film Distribution Co.	2.4	(0.0)	-1.9%	-5.0%	4.0%	4	39
Mannai Corporation	5.9	(0.1)	-1.7%	-0.1%	1.8%	1,469	15
Qatar Oman Investment Company	0.7	(0.0)	-1.5%	-5.1%	0.7%	660	NM
Doha Bank	2.5	(0.0)	-1.4%	73.5%	1.4%	1,207	9

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets exhibited mixed performance on Monday. The US stock index futures closed positive. The S&P 500 edged up 8.8 points (0.1%) to close at 6,268.6, while the Dow Jones Industrial Average advanced 88.1 points (0.2%) to finish at 44,459.7. The Nasdaq 100 climbed 75.0 points (0.3%) to end at 22,855.6. In Europe, the FTSE 100 rose 56.9 points (0.6%) to 8,998.1, while the DAX 30 declined 94.7 points (0.4%) to 24,160.6. The CAC 40 slipped 21.1 points (0.3%) to 7,808.2, while Turkey's BIST 100 index fell 133.0 points (1.3%) to 10,225.5. In Asia, Japan's Nikkei dropped 110.1 points (0.3%) to 39,459.6, while Hong Kong's Hang Seng Index gained 63.8 points (0.3%) to 24,203.3. China's Shanghai Composite rose 9.5 points (0.3%) to 3,519.6, and India's BSE Sensex lost 247.0 points (0.3%) to close at 82,253.5. Oil losses 1.6% with Brent crude closing at USD 69.2 per barrel and US WTI crude settling at USD 65.8.

GCC

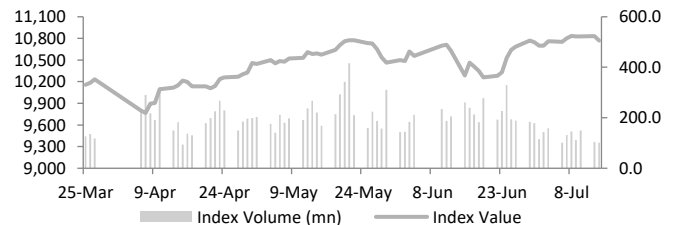
Saudi Arabia's TASI index fell 39.3 points (0.3%) to close at 11,213.6. The UAE's ADX index edged down 1.9 points to 10,062.9, showing no significant percentage change, while the DFM index inched up 1.6 points to 5,856.6 with no change in percentage. Kuwait's KSE index dipped 1.9 points to 8,622.5, also reflecting no percentage change. Oman's MSM index rose 4.3 points (0.1%) to 4,626.6, and Bahrain's BAX index declined 7.0 points (0.4%) to close at 1,952.1.

Qatar

Qatar's market closed negative at 10,769.6 on Monday. The Banks & Financial Services sector dropped 0.56% to close at 4,966.2, while the Consumer Goods & Services sector declined 0.30% to settle at 8,185.0. The Industrials sector slipped 0.39% to 4,332.0. The Insurance sector fell 0.41% to end at 2,416.2, and the Real Estate sector edged down 0.29% to 1,620.5. The Telecoms sector posted the steepest loss, down 0.68% to 2,152.3, while the Transportation sector retreated 0.81% to close at 5,709.8.

The top performer includes Ahli Bank and Estithmar Holding while MEEZA QSTP LLC and Qatar Cinema and Film Distribution Co. were among the top losers. Trading saw a volume of 101.0 mn shares exchanged in 20,634 transactions, totalling QAR 345.6 mn in value with market cap of QAR 636.6 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,966.2	-0.56%
Consumer Goods & Services	8,185.0	-0.30%
Industrials	4,332.0	-0.39%
Insurance	2,416.2	-0.41%
Real Estate	1,620.5	-0.29%
Telecoms	2,152.3	-0.68%
Transportation	5,709.8	-0.81%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	30.6	27.9
Qatari Institutions	25.9	29.5
Qatari - Total	56.4	57.4
Foreign Individuals	12.0	12.3
Foreign Institutions	31.5	30.4
Foreign - Total	43.6	42.6

Source: Qatar Stock Exchange



July 15, 2025

KEY NEWS OF QATAR

Qatar Investment and Innovation Conference returning in November

Msheireb Properties and The Business Year will host the second edition of the Qatar Investment and Innovation Conference on November 3 at Barahat Msheireb, themed Driving GCC Entrepreneurial Growth. The event will bring together government officials, investors, business leaders, and young entrepreneurs from across the GCC to foster startup development and regional collaboration. Positioned as a platform for advancing economic diversification, the conference will feature a startup pitch competition and key panel discussions, including "Fostering Entrepreneurship and Driving Economic Growth in the GCC" and "Financing the Future: GCC Investment Strategies and Policy Insights." With an entrepreneur-focused format, the event aims to highlight the region's potential to rival established global markets and strengthen public-private partnerships that support innovation and business growth.

Commercial Bank named 'Best Performing Bank' in Qatar

Commercial Bank has been recognized as the Best Performing Bank in Qatar in The Banker magazine's prestigious 2025 Top 1000 World Banks Rankings, and also ranked among the Top 3 Highest Movers in the Middle East, reflecting notable year-on-year performance growth. Based on audited financials and Tier 1 capital strength as of December 31, 2024, these rankings are a key global benchmark for banking excellence. Group CEO Joseph Abraham credited the achievement to the bank's robust capital base, strategic discipline, and operational resilience, as well as the dedication of its team and trust from clients and stakeholders. The recognition underscores Commercial Bank's progress in digital transformation, customer service, and market leadership, reinforcing its commitment to delivering sustainable value and long-term growth while proudly representing Qatar on the global financial stage.

Doha Bank launches API product for seamless corporate banking

Doha Bank has launched a new API banking product, marking a significant step in its digital transformation and becoming one of the first in Qatar to offer open banking services for transaction and reconciliation processes. Designed for corporate clients, the solution enables seamless, secure integration between enterprise resource planning (ERP) systems and the bank's core systems, allowing real-time transaction processing, status updates, and automated reconciliation with detailed reports like MT940. This always-on, end-to-end encrypted service reduces manual work, enhances operational efficiency, and ensures data accuracy. Group CEO Sheikh Abdulrahman bin Fahad bin Faisal al-Thani emphasized that the product reinforces Doha Bank's leadership in fintech and corporate banking while supporting Qatar's national vision for technological progress.

KEY NEWS OF SAUDI ARABIA

Saudi PIF rises to 4th among sovereign wealth funds as assets surpass USD 1 tn

Saudi Arabia's Public Investment Fund (PIF) has risen to 4th place globally among sovereign wealth funds, with assets surpassing USD 1.15 tn in 2024, according to Global SWF's July rankings. Now trailing only Norway's fund and two Chinese entities, PIF has overtaken rivals like Abu Dhabi and Kuwait, highlighting its expanding influence in global markets. Despite asset growth, net profit declined due to increased operational costs, interest expenses, and project-related asset write-downs. In response, PIF has shifted its strategy to prioritize liquidity through short-term sukuk and commercial paper, while focusing on scalable, revenue-generating investments. It is also boosting investments in AI, ETF platforms, and partnerships with global asset managers. Reflecting its global ambitions, PIF recently invested USD 200 mn in a Manhattan real estate project and continues to hold stakes in major firms like Lucid Motors, Uber, Nintendo, and BlackRock. The fund is transitioning from rapid capital deployment to a more disciplined, returns-focused approach aligned with Crown Prince Mohammed bin Salman's USD 2 tn asset target by 2030.

Saudi Arabia issues over 1,300 new industrial licenses in 2024: Ministry report

Saudi Arabia issued 1,346 new industrial licenses in 2024, attracting over SAR 50 bn (USD 13.3 bn) in investments, as part of its drive to transform the industrial sector and achieve Vision 2030 goals. Private sector investments in industrial zones reached SAR 1.9 tn, employing 1.09 mn workers with a 36%

Saudization rate. The Kingdom aims to boost the number of factories to 36,000 by 2035, with 4,000 fully automated, and recently ranked 33rd globally in the Competitive Industrial Production Index—surpassing its target of 35th. Through the National Industrial Strategy, Saudi Arabia has identified 454 investment opportunities worth SAR 143 bn, aiming to become a high-tech industrial power and secure global supply chains. The launch of the second phase of its industrial incentives program further supports competitiveness and strategic investments, reinforcing Saudi Arabia's position as a key industrial and economic force within the G20.

KEY NEWS OF UAE

Dubai Chambers, China Machinery Industry Federation strengthen cooperation

Dubai Chambers recently hosted a roundtable in Beijing with the China Machinery Industry Federation (CMIF) to promote advanced technology collaboration and support Chinese industrial companies' expansion into Dubai, aligning with the Dubai Economic Agenda (D33). During the event, a Memorandum of Understanding was signed to enhance bilateral cooperation, facilitate joint opportunities across key sectors, and provide mutual support for businesses. Dubai Chambers committed to helping CMIF member companies establish and grow in Dubai, while CMIF will aid Dubai-based firms in forming partnerships in China. The roundtable, attended by key industrial players from sectors like automotive, construction, and machinery, also focused on boosting bilateral trade, leveraging Dubai's exhibitions for global reach, and fostering cooperation in areas such as AI and robotics. Both sides emphasized using Dubai as a strategic gateway for Chinese manufacturers to access regional and international markets.

OTHER REGIONAL AND GLOBAL NEWS

Oil edges up, investors eye Trump statement on Russia

Oil prices edged higher on Monday, building on Friday's gains of over 2%, as markets focused on potential new US and EU sanctions on Russia that could tighten global supply. Brent crude rose to USD 70.51 and WTI to USD 68.59 amid geopolitical tensions, including Trump's announcement to send missiles to Ukraine and a bipartisan push for tougher US sanctions. However, gains were tempered by Saudi Arabia exceeding its OPEC+ production target and uncertainty over US tariff policy. Meanwhile, China's oil imports rose 7.4% in June, but with storage nearing peak levels, J.P. Morgan warned of potential price pressure as excess inventory enters Western markets.

Safe-haven demand lifts gold to three-week peak; silver touches near 14-year high

Gold surged to a three-week high on Monday, driven by safe-haven demand after US President Trump threatened 30% tariffs on imports from the EU and Mexico, prompting strong reactions from both regions. Spot gold rose 0.4% to USD 3,367.51, while US gold futures gained 0.5%. Investors also await key US inflation data this week for clues on the Fed's rate path, with markets expecting rate cuts by year-end. Meanwhile, silver soared 1.7% to USD 39.02—its highest since 2011—fueled by speculative buying and strong technical momentum. Platinum fell 1.2%, while palladium rose 1.3% to its highest level since October 2024.

Egypt approves largest economic support package for SMEs worth USD 100.8 mn

Egypt's 2025/2026 state budget has allocated 5 bn Egyptian pounds (USD 100.8 mn) to support micro, small, and medium-sized enterprises (MSMEs), marking the largest economic support in the new budget and signaling a strong push for private sector growth and entrepreneurship. In partnership with the Micro, Small, and Medium Enterprises Development Agency (MSMEDA), the initiative aims to provide affordable financing to young entrepreneurs, particularly in priority sectors, while promoting financial sustainability and local manufacturing. The support also targets tax relief beneficiaries and export-driven projects. Finance Minister Ahmed Kouchouk confirmed the funding will assist businesses under the simplified tax system with preferential financing, while MSMEDA CEO Basel Rahmi praised the government's proactive efforts. This comes amid a surge in regional startup activity, with Egypt leading MENA fundraising in May at USD 125 mn, contributing to a broader trend of increasing venture capital and debt financing in the country's growing startup ecosystem.



July 15, 2025

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.17	USD/QAR	3.64
USD/JPY	147.53	EUR/QAR	4.26
GBP/USD	1.34	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.90
USD/CAD	1.37	CHF/QAR	4.57
AUD/USD	0.66	CAD/QAR	2.66
NZD/USD	0.60	AUD/QAR	2.39
USD/INR	85.99	INR/QAR	0.04
USD/TRY	40.23	TRY/QAR	0.09
USD/ZAR	17.91	ZAR/QAR	0.20
USD/BRL	5.57	BRL/QAR	0.65

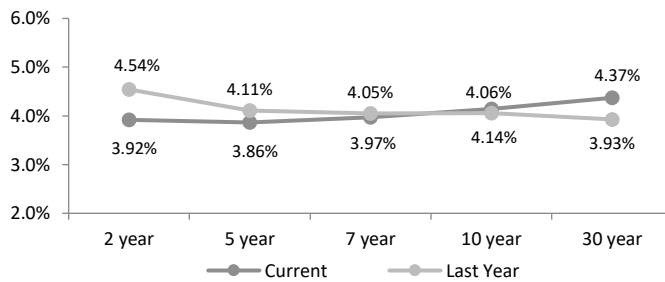
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.90	1.91	2.03	2.09
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	5.00	4.76	5.79	5.48	5.17
EIBOR	4.32	4.42	4.31	4.19	4.19
BMIBOR	5.05	5.27	5.77	5.67	5.46
KIBOR	2.44	3.63	3.88	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Doha Bank	QSE	DHBK	-	-	467.3	8.10%
Oq Base Industries (Sfz)	MSX	OQBI	112.4	7.74%	22.7	453.49%
Majan Glass	MSX	MGCI	6.0	16.71%	-0.6	-86.45%
Shell Oman Marketing	MSX	SOMS	238.2	-1.82%	2.9	84.73%
Renaissance Services	MSX	RNSS	55.3	6.19%	2.1	-48.90%
Financial Services	MSX	MFCI	0.2	-6.64%	0.0	-471.81%
Bank Nizwa	MSX	BKNZ	29.5	9.08%	9.2	15.33%
Oman Flour Mills	MSX	OFMI	68.9	3.77%	4.3	22.36%
Oq Gas Networks	MSX	OQGN	90.1	11.51%	25.4	-8.30%
Oman Oil Marketing	MSX	OOMS	412.1	5.89%	3.4	91.49%
National Bank Oman	MSX	NBOB	79.4	6.87%	34.0	10.28%
Al Sharqiya Investment Ho.	MSX	SIHC	0.9	33.17%	0.5	43.23%
Sharqiyah Desalination	MSX	SHRQ	5.5	-13.18%	0.3	-12.33%
Abraj Energy Services	MSX	ABRJ	72.9	-6.39%	9.3	-12.59%
Gulf Hotels (Om)	MSX	GHOS	3.6	-9.72%	0.4	-30.15%
Barka Desalination	MSX	BRDE	9.5	-4.13%	0.8	54.89%

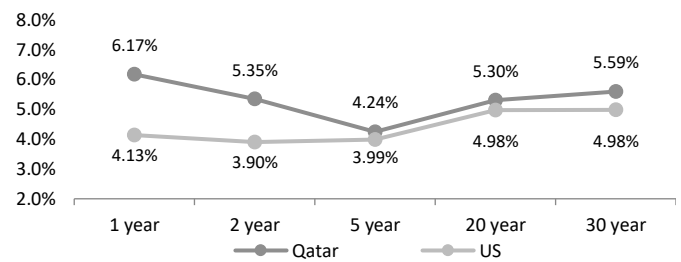
Note: Results were published on 14th July, all the numbers are in local currency.

FX Commentary

The euro dipped to a three-week low before recovering slightly, trading 0.12% lower at USD 1.17. The Mexican peso weakened, with the dollar rising 0.25% to 18.67. Sterling edged down 0.07% to USD 1.34, while the Japanese yen strengthened by 0.1% to 147.53 per dollar. The Australian dollar fell 0.14% to USD 0.66, and the New Zealand dollar dropped 0.4% to USD 0.60. The Chinese yuan remained steady, with the onshore rate at 7.1704 and the offshore rate at 7.1713 per dollar, despite upbeat trade data from China.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	39.6	(14.7)	Turkey	288.4	(64.0)
UK	16.7	(6.7)	Egypt	492.5	(256.6)
Germany	8.4	(5.4)	Abu Dhabi	32.3	(14.5)
France	33.7	(6.9)	Bahrain	189.6	(51.6)
Italy	43.8	(16.7)	Dubai	56.1	(7.6)
Greece	46.9	(16.6)	Qatar	31.6	(14.9)
Japan	20.7	(0.2)	Saudi Arabia	63.0	(27.9)

Source: S&P Capital IQ



July 15, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.05	1.64	9.42	1.84	10.55	17.30	QNB
Qatar Islamic Bank	3.56	1.98	11.44	1.96	11.36	22.45	المصرف
Comm. Bank of Qatar	6.62	0.71	6.36	0.71	6.35	4.53	التجاري
Doha Bank	4.00	0.73	8.89	0.28	3.43	2.50	بنك الدوحة
Ahli Bank	6.56	1.40	10.77	0.35	2.72	3.81	الاهلي
Intl. Islamic Bank	4.52	1.75	13.06	0.85	6.31	11.06	الدولي
Rayan	4.30	0.92	14.33	0.16	2.54	2.33	الريان
Lesha Bank (QFC)	2.69	1.56	14.88	0.13	1.19	1.86	بنك لسا QFC
Dukhan Bank	4.39	1.43	13.94	0.26	2.56	3.65	بنك دخان
National Leasing	4.85	0.56	20.39	0.04	1.29	0.72	الإجارة
Dlala	0.00	1.07	H	0.00	0.96	1.02	دلالة
Qatar Oman	0.00	1.23	nm	nm	0.54	0.66	قطر وعمان
Inma	21.24	1.14	17.86	0.19	2.89	3.30	إنماء
Banks & Financial Services	4.26	1.43	10.13	0.77	5.48		البنوك والخدمات المالية
Zad Holding Company	4.88	2.74	19.75	0.73	5.23	14.34	زاد
Qatar German Co. Med	0.00	-4.81	nm	nm	-0.30	1.42	الطبية
Baladna	5.89	0.50	13.31	0.05	1.36	0.68	بلدنا
Salam International	0.00	1.04	13.12	0.10	1.23	1.28	السلام
Medicare	3.77	1.44	23.89	0.22	3.65	5.25	الرعاية
Cinema	2.92	1.18	39.05	0.06	2.04	2.40	السينما
Qatar Fuel	6.55	1.77	14.60	1.05	8.61	15.26	قطر للوقود
Widam	0.00	4.62	nm	nm	0.48	2.22	ودام
Mannai Corp.	4.26	2.80	15.15	0.39	2.10	5.87	مجمع المناعي
Al Meera	5.76	1.82	16.29	0.91	8.11	14.76	الميرة
Mekdam	0.00	1.88	11.35	0.25	1.51	2.83	مقدم
MEEZA QSTP	2.50	3.03	33.61	0.10	1.06	3.21	ميزة
Faleh	0.00	na	na	0.00	0.00	0.72	الفالح
Al Mahhar	5.18	1.34	11.03	0.21	1.74	2.32	Al Mahhar
Consumer Goods & Services	4.94	1.76	16.82	0.29	2.75		الخدمات والسلع الاستهلاكية
QAMCO	5.88	1.14	11.07	0.12	1.20	1.36	قامكو
Ind. Manf. Co.	5.16	0.62	8.03	0.31	4.04	2.52	التحويلية
National Cement Co.	7.71	0.79	16.45	0.21	4.42	3.50	الاسمنت
Industries Qatar	5.87	2.11	18.14	0.69	5.97	12.60	صناعات قطر
The Investors	8.75	0.63	11.28	0.13	2.34	1.49	المستثمرين
Electricity & Water	4.79	1.19	12.94	1.26	13.68	16.30	كهرباء وماء
Aamal	7.37	0.61	11.66	0.07	1.34	0.81	أعمال
Gulf International	5.22	1.46	7.84	0.42	2.24	3.26	الخليج الدولية
Mesaieed	4.28	1.04	23.56	0.06	1.29	1.33	مسيعيد
Estithmar Holding	2.68	2.37	27.23	0.13	1.44	3.40	استثمار القابضة
Industrials	5.37	1.48	16.21	0.23	2.52		الصناعات
Qatar Insurance	4.96	1.06	9.01	0.22	1.91	2.02	قطر
Doha Insurance Group	6.86	1.00	6.68	0.38	2.55	2.55	مجموعة الدوحة للتأمين
QLM	5.05	1.08	11.04	0.18	1.84	1.98	كيو إل إم
General Insurance	0.00	0.34	19.34	0.07	3.93	1.34	العامة
Alkhaleej Takaful	6.38	1.05	9.01	0.26	2.25	2.35	الخليج التكافلي
Islamic Insurance	5.80	2.30	8.93	0.97	3.75	8.62	الإسلامية
Beema	5.26	1.40	8.23	0.46	2.72	3.80	بيمه
Insurance	4.86	0.93	9.18	0.24	2.37		التأمين
United Dev. Company	5.36	0.32	8.54	0.12	3.22	1.03	المتحدة للتنمية
Barwa	6.59	0.49	8.59	0.32	5.62	2.73	بروة
Ezdan Holding	0.00	0.82	H	0.01	1.27	1.05	إزدان القابضة
Mazaya	0.00	0.61	nm	nm	0.98	0.60	مزايا
Real Estate	2.10	0.63	24.02	0.05	1.95		العقارات
Ooredoo	5.14	1.50	11.63	1.09	8.45	12.65	Ooredoo
Vodafone Qatar	5.19	2.08	15.95	0.15	1.11	2.31	فودافون قطر
Telecoms	5.15	1.58	12.28	0.55	4.28		الاتصالات
Qatar Navigation	3.64	0.73	11.04	1.00	15.08	11.00	الملاحة
Gulf warehousing Co	3.51	0.68	10.73	0.27	4.20	2.85	مخازن
Nakilat	2.92	2.07	16.08	0.30	2.32	4.79	ناقلات
Transportation	3.17	1.26	13.85	0.41	4.47		النقل
Exchange	4.42	1.32	12.29	0.37	3.40		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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